



PSICLE® – IFRS17 SOFTWARE

IFRS17 is putting the current financial processes across companies' end-to-end reporting framework under pressure and scrutiny. Insurers are increasingly looking to technology to help alleviate the data, modelling and reporting requirements under IFRS17.

Our Psicle platform is well established in the Solvency II modelling space. Recently, we have developed the functionality to cover the full spectrum of modelling challenges presented by the new IFRS17 Standard and are in the process of implementing PAA and GM IFRS17 models for several clients.

WHY CLIENTS ARE CHOOSING PSICLE FOR IFRS17

Modelling Capability	We have a suite of technical libraries to perform actuarial and statistical transformations. Our clients leverage our reserving, cashflow and stochastic libraries to model the fulfilment cashflows, risk adjustment and contractual service margin for IFRS17 in one integrated model.
Systems Integration	Psicle integrates directly into your existing data stores (data warehouses, data marts etc) thereby minimising human intervention. This saves time and minimises operational risk, whilst being fundamental to automating your end-to-end IFRS17 model.
Model Integration	Psicle integrates directly with other Psicle models and supports custom integrations into third-party models. For example, we are currently developing IFRS17 models with existing Psicle TP clients that will fully integrate all overlapping elements of the SII and IFRS17 processes.
Governance	Auditability and governance are crucial for boards to have confidence in model outputs that impact the financial statements. Psicle offers a suite of governance tools to control, log and audit all user access to data and models.

We are excited about the addition of IFRS17 to our suite of industrialised libraries and are in the process of building several IFRS17 models for clients. To discover more about Psicle and our IFRS17 solution, please get in touch with either me or your regular Dynamo contact.

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